

Syllabus ECO 5024e Economics and the Law of Digital Ecosystems Prof. Dr. Steffen Kroschwald and Prof. Dr. Martin Leroch Winter Semester 2023/2024

| Level | Master | | |
|--------------------------|------------------------------|--|--|
| Credits | 3 | | |
| Student Contact Hours | 28 x 2 contact h | ours (each 45 minutes) | |
| Workload | 90 hours, 28 ho | urs within class and 62 hours for self-study | |
| Prerequisites | Proof of level B2 in English | | |
| Time | Wednesday, 15:30-18:45 | | |
| Room | W1.3.05 | | |
| Start Date | October 11, 2023 | | |
| Lecturers | Names | Prof. Dr. Steffen Kroschwald | |
| | | Prof. Dr. Martin Leroch | |
| | Office | Kroschwald: W1.1.28 | |
| | | Leroch: W4.01.04 | |
| | Virtual Office | Internet Office Steffen Kroschwald | |
| | | Internet Office Martin Leroch | |
| | Office Hours | Kroschwald: Wednesday, 13.45-15:15 | |
| | | Leroch: Wednesday, 13:00-14:30 | |
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Summary

Digital ecosystems raise new legal as well as economic questions. For example, digital platforms can gain market power to a previously unknown extent and determine access to and handling of data, information, content and services, which are of relevance across different markets. Motivated by current legislative developments and legal cases, *Economics and the Law of Digital Ecosystems* introduces students to the competition economics in the digital economy in relation to the respective legislation. Economic mechanisms are explained in reference to legislative foundations and legal cases such as the proceedings against the so-called GAFA companies, and general legislative developments such as the regulation of the platform economy or the Digital Markets Act, DMA. Theory and cases are placed in an interdisciplinary context and comprehensively discussed with the students.

Successful students will understand the economic logic of different markets constituting the digital economy. They will also know which (economic) benefits companies in the digital economy may bring or which (economic) harm they may cause. Consequently, successful students will understand the particularities, backgrounds and the necessity of a legal regulation of the digital economy.

Outline of the Course (subject to change)

- Competition
- Economic principles of the digital economy
- Antitrust in the digital economy
- Mergers and acquisitions in the digital economy
- Market power and its abuse in the digital economy
- Regulation of the digital economy

Course Intended Learning Outcomes and their Contribution to Program Intended Learning Outcomes / Program Goals

| Program Intended Learning Outcomes | | Course Intended Learning Outcomes | Assessment Method | |
|------------------------------------|---|--|----------------------|--|
| | After completion of the program the students | After completion of the course the students will be able | Written Exam | |
| | will be able | | 100% | |
| | | | Individual | |
| 1 | Responsible Leadership in Organizational Contexts | | | |
| 1.1 | to know and explain important leadership principles. | to understand in which ways the digitalization affects business activities and to understand the economic principles underlying the competitive (and anti-competitive) effects of the digital economy. | x | |
| 1.2 | to apply leadership concepts to an organ- izational context or a specific case. | n/a | | |
| 1.3 | to critically reflect on leadership concepts in a certain organizational context or in a specific case. | n/a | | |
| 1.4 | to act responsibly from a scientific self-un- derstanding and to act professionally. | n/a | | |
| 2 | Creative Problem Solving Skills in a Complex Business Environment | | | |
| 2.1 | to identify & classify problems. | to reflect on and evaluate the potential and limits of digital markets as well as the effects, problems and necessity of government intervention and legislative action in such markets. | x | |
| 2.2 | to analyze problems. | to analyze how the national economies of the European Union, lead and se- cured by a fundamental legal constitution, have merged and still merge to a sin- gle market in important domains. | x | |
| 2.3 | to creatively solve problems. | n/a | | |
| 2.4 | to explain problems and their solutions in a comprehensive manner. | to discuss business and legal cases in English. | x | |
| 3 | Applied research skills | | | |
| 3.1 | to know the research and analysis meth- ods important in his/her field of study. | to apply economic tools to analyze various economic effects. Thereby they will be able to apply mathematical and graphical methods. | x | |
| 3.2 | to appropriately apply the research and analysis methods. | n/a | | |
| 3.3 | to obtain innovative results using relevant research methods. | n/a | | |
| 4 | Innovation management and management of digital transformation | | | |
| 4.1 | to have fundamental knowledge of oper- ational innovation processes and of pro- cesses of digital transformation. | n/a | | |
| 4.2 | to assess a company's innovation poten- tial and its needs/opportunities with respect to digital transformation. | n/a | | |
| 4.3 | to develop complex technological strate- gies and strategies for managing digital transformation. | n/a | | |
| 5 | Management of the challenges of global sustainability and awareness for social and corporate responsibil | | | |
| 5.1 | to have a sound basic knowledge of sus- tainability issues. | n/a | | |
| 5.2 | to identify and analyze sustainability is- sues and their causes. | to explain and discuss different policy positions and legislative concepts on the topics of the digital economy, including the public safeguard for data and in- frastructural access, data protection and privacy. | x | |
| 5.3 | to develop sustainability strategies. | n/a | | |

Teaching and Learning Approach

The course is organized as a lecture, but throughout the course special emphasis is put on discussion and interaction with the students. Based upon profound knowledge of theory and its implications we will critically discuss current policy and legislative topics in international digital economics.

Literature and Course Materials

- For a brief introduction and quick approach to the principles of European an international Competition and Antitrust Law: Ezrachi, Competition and Antitrust Law: A Very Short Introduction, Oxford University Press, Oxford 2021
- Relevant Law Texts (e.g. <u>The Treaty on the Functioning of the European Union (TFEU)</u>, <u>Act</u> <u>against Restraints of Competition (GWB)</u>) will be announced in the class. They can be read online and downloaded/printed as uncommented versions for the exam

Further relevant literature will be announced in class wherever appropriate.

Assessment

Exam

Code of Conduct for online Teaching

Link to the Code of Conduct for online Teaching