

Syllabus: ACC2041 – IFRS

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Lehrveranstaltung:	ACC2041 – IFRS
Workload:	3 ECTS Credits (30 contact hours)
Level:	Advanced level
Prerequisites:	The first stage of studies must be completed. Basic knowledge in accounting
Gültigkeit:	winter term 2020-21
Lehrender:	<p>Prof. Dr. Ulrike Eidel</p> <p>office: W2.4.11</p> <p>office hours: see LSF and after prior appointment</p> <p>Tel.: +49 7231 28 6077 (secretary)</p> <p>Fax: +49 7231 28 6080</p> <p>e-mail: ulrike.eidel@hs-pforzheim.de</p> <p>Internet: Kontakt Daten Prof. Dr. Eidel</p>
Time	see LSF
Link zum Kurskatalog:	Modulhandbuch Studiengang BCR

Grading

The grading will be based 100% upon a 60 minutes written exam at the end of the semester.

Students can gain up to 3 points for the final exam by preparing and giving a presentation. The presentation is voluntary. Students have to sign up for the presentation in the first lecture.

Basic outline

The course provides a thorough introduction into the accounting under International Financial Reporting Standards (IFRS). Standards dealing with consolidation issues will not be covered. In addition, certain standards will not be dealt with due to time constraints.

Learning Objectives

By the end of the course students

- have an understanding of the IASB’s due process and the objectives of the IASB
- have an understanding of the development of the IFRS in the past
- know which entities are required or permitted to use IFRS
- have a general overview about IFRS
- have an in-depth understanding in applying and interpreting IFRS to real world accounting problems

Course contributions to bachelor programs’ common learning goals:

LO	Learning Objective / Outcome	Contributions to learning objectives	Assessment
	Expert knowledge		
1.1	Students show that they have sound basic knowledge in Business Administration.	X	
1.2	... in Economics.		
1.3	... in Business Law.		
1.4	... in Quantitative Methods.		
	Use of information technology		
2.1	Students demonstrate proficiency in using computer programs to solve business problems.	X	
2.2	Students are able to use information systems effectively in real world business settings.		
3.	Critical thinking and analytical competence Students are able to apply analytical and critical thinking skills to complex problems.	Critical discussion of current accounting topics and projects. Application of IFRS on the basis of case studies.	Written exam
4.	Ethical awareness		

	Students are able to develop business ethics strategies and apply them to typical business decision-making problems.	Awareness of the importance of IFRS for the working of financial markets	
	Communication skills		
5.1	Students are able to express complex problems effectively in writing	X	
5.2	Students demonstrate their oral communication skills in presentations and papers.		
6.	Capacity for teamwork		
	Students show that they are able to work successfully in a team by performing practical tasks.	X	
7.	Students have a sound background in their major field of study		
7.1	Expert knowledge	Students have comprehensive knowledge of accounting according to IFRS	Written exam.
7.2	Secure and competent application of methods and instruments	Students have an understanding in applying existing IFRS to real world accounting problems.	
7.3	Interpretation and critical reflection as well as development of alternatives	Students have an understanding in interpreting existing IFRS and analyzing an entity's financial statements.	

Outline of the course

1. Introduction
2. Conceptual Framework
3. Presentation of Financial Statements
4. Elements
 - a. Inventories
 - b. Property, Plant and Equipment
 - c. Investment Properties
 - d. Intangible Assets
 - e. Borrowing Costs
 - f. Impairment of Assets
 - g. Provision, contingent liabilities and contingent assets
 - h. Financial Instruments
 - i. Leases

Teaching and Learning Approach

The course is organized as a lecture. Throughout the course special emphasis is met on discussion and interaction with the students. The most important IFRS-rules will be dealt with in depth including journal entries to provide a thorough understanding of IFRS. The materials – slides, case studies, exercises, annual reports and articles – will be distributed to the students on the e-learning platform.

Main literature

- International Financial Reporting Standards (IFRS): Deutsch-Englische Textausgabe der von der EU gebilligten Standards
- IFRS Essentials by Dieter Christian & Norbert Lüdenbach
- Kirsch: Einführung in die Internationale Rechnungslegung
- Kirsch: Übungen – Internationale Rechnungslegung
- Wiley IFRS: Interpretation and Application of International Financial Reporting Standards Paperback by Bruce Mackenzie

More detailed information about the literature will be given within the lectures.