

Syllabus  
**ECO2011E International Economics**  
Prof. Dr. Jürgen Antony  
Winter Term 2023/24

<b>Level</b>	Bachelor	
<b>Credits</b>	5	
<b>Student Contact Hours</b>	4 (45 minutes)	
<b>Workload</b>	150 hours, 60 hours within class and 90 hours for self-study	
<b>Prerequisites</b>	Basic knowledge in Micro- and Macroeconomics Proof of level B2 in English	
<b>Time</b>	Friday, 08:00 – 09:30 and 09:45 – 11:15	
<b>Room</b>	W2.3.01	
<b>Start Date</b>	6.10.23	
<b>Lecturer</b>	<b>Name</b>	Prof. Dr. Jürgen Antony
	<b>Office</b>	W4.1.03
	<b>Office Hours</b>	Wednesday, 12:00 – 13:30
	<b>Phone</b>	+49 7231 286274
	<b>Email</b>	juergen.antony@hs-pforzheim.de

## **Outline of the Course**

1. An introduction to international economics
2. National accounting – balance of payments
3. Open economy macroeconomics – the Mundell-Fleming model
4. Trade theory: Implications of free trade
5. International factor allocation
6. Is trade always beneficial? – A discussion
7. Trade policy

## Course Intended Learning Outcomes and their Contribution to Program Intended Learning Outcomes / Program Goals

Program Intended Learning Outcomes		Course Intended Learning Outcomes	Assessment Method
After completion of the program the students will be able...		After completion of the course the students will be able...	Written Exam
			100%
			Individual
<b>1 Expert Knowledge</b>			
1.2	...to demonstrate their distinguished and sound competencies in Economics.	<p>...to demonstrate expertise in the application of core terms and concepts of international economics (e.g. from trade, migration, FDI, balance of payments, exchange rate systems)</p> <p>...to explain main issues and mechanisms of global integration of markets for goods and services and for factors of production and their distributional consequences, the interpretation of a country's balance of payments, the role of important international organizations (IMF, WTO etc.) for international economic relations, advantages and disadvantages of currency regimes with fixed and flexible exchange rates and main causes and consequences of currency crises.</p>	<p>X</p> <p>X</p>
<b>2 Digital Skills</b>			
<b>3 Critical Thinking and Analytical Competence</b>			
3.1	...to implement adequate methods in a competent manner and to apply them to complex problems.	...to analyze effects of global economic integration with respect to economic efficiency, overall wealth and standards of living.	X
3.2	...to critically reflect and interpret findings and to develop comprehensive solutions for complex problems.	...to critically discuss causes / consequences and benefits / risks of globalization.	X
<b>4 Ethical Awareness</b>			
	...to develop sound strategies in the areas of ethics, sustainable development and social responsibility and are able to apply them to typical economic decision-making problems.	...to critically reflect globalization criticism.	X
<b>5 Communication and Collaboration Skills</b>			
<b>6 Internationalization</b>			
6.1	...to understand and explain business challenges in an international context.	...to explain opportunities and risks for business in an international context.	X
6.2	...to articulate themselves in a professional manner in international business.	... to deal with topics in International Economics in English.	X

## **Teaching and Learning Approach**

The course is organized as a lecture. However, your contribution and discussions are very welcome. We will discuss a considerable number of theoretical models. But throughout the course, we will go beyond pure theory and will apply models to contemporary problems in international economics. The materials will be distributed via the e-learning platform.

## **Literature and Course Materials**

Course material will be available via the course' moodle page:

<https://lms.hs-pforzheim.de/course/view.php?id=2028>

Textbooks:

Appleyard, D. R./Field, A. J./Cobb, S.L. (2009): International Economics, 7<sup>th</sup> edition, McGraw-Hill.

Feenstra, R.C./Taylor, R.M. (2011): International Economics, 2<sup>nd</sup> edition, Palgrave Macmillan.

Krugman, P. R./Obstfeld, M./Melitz, M. (2012): International Economics. Theory & Policy, 9<sup>th</sup> edition, Prentice-Hall.

Blanchard, O. (2012): Macroeconomics, 5th ed., Pearson.

Mankiw, N.G. (2011): Principles of Economics, 6<sup>th</sup> edition, South Western Education Publishers.

*More detailed information about the literature for every chapter will be given during the lecture.*

## **Assessment**

Written exam at the end of the lecture term.