

Syllabus
GMT 1011E Foundations in Accounting
Prof. Dr. Matthias Kropp
Wintersemester 2023/24

Level	Bachelor	
Credits	2 ECTS	
Student Contact Hours	30 hours	
Workload	60 hours	
Prerequisites	none	
Time	Tuesday 12:00 – 13:30 For eventual online lectures see virtual office	
Room	W3.2.03	
Start Date	October 10, 2023	
Lecturer(s)	Name	Prof. Dr. Matthias Kropp
	Office	W2.1.20
	Virtual Office	Link – prior scheduling necessary – room: Kropp
	Office Hours	Tuesday 13.45 – 15.15 h
	Email	matthias.kropp@hs-pforzheim.de

Course Intended Learning Outcomes and their Contribution to Program Intended Learning Outcomes / Program Goals

Program Intended Learning Outcomes		Course Intended Learning Outcomes	Assessment Method
After completion of the program the students will be able...		After completion of the course the students will be able...	Written Exam
			100%
			Individual
1 Expert Knowledge			
1.1	...to demonstrate their distinguished and sound competencies in General Business Administration.	... to understand the methods of accounting and its importance for the management of any business.	X
		... to apply these methods by - analysing transactions - journalizing and posting entries - opening and closing accounts - preparing financial statements.	X
2 Digital Skills			
3 Critical Thinking and Analytical Competence			
3.1	...to implement adequate methods in a competent manner and to apply them to complex problems.	... understand that estimation and judgement are necessary elements of accounting and reporting.	X
4 Ethical Awareness			
5 Communication and Collaboration Skills			
6 Internationalization			
6.2	...to articulate themselves in a professional manner in international business.	... to communicate accounting topics in English.	X

Teaching and Learning Approach

- Students and their learning progress are in the focus of the mission of Pforzheim Business School. I will subsequently support you in class by exercises. In addition, you are welcome to tackle problems with me via e-mail or arrange an appointment.
- The course follows primarily a lecture-style approach but reworking of the course materials and exercises and continuing active class participation throughout the term are expected. A lot of time in class will be used to apply the knowledge and the methods.
- If you miss classes, you miss an important learning opportunity.

Literature and Course Materials

- **Course Materials on [Moodle](#):** Lecture notes
- **Mindermann/Freichel/Brösel:** German Accounting: A Guide for Students and Professionals, Erich Schmidt Verlag, 2022
- **Nothhelfer,** Financial Accounting – Introduction to German GAAP with exercises, DeGruyter Oldenbourg, 2nd edition, 2022
- **Kieso/Weygandt/Warfield,** Intermediate Accounting IFRS edition, 4th ed., Wiley 2020

Assessment

Grading will be based 100 % on a written exam of 60 minutes duration
(for BDEM: pass / fail only – no grade; for ISP: graded)

Code of Conduct for online Teaching (optional)

[Link to the Code of Conduct for online Teaching](#)

Schedule / Indicative Time Table

#	Lecture Date	Class Topic
1	October, 10	Introductory Remarks
2	October, 17	1 Basics 2 Balance Sheet and Stock Taking
3	October, 24	3 Transactions and effects on balance sheet 4 Split of the Balance Sheet
4	October, 31	5 Opening, Posting and Closing 6 Journalizing + Posting / Basic Terms
5	November, 7	7 Income and Expense Accounts
6	November, 14	8 Closing of Accounts Summary: Balance sheet and income statement Example
	November, 21	No lecture, due to other obligation
7	November, 28	9 Organization / Ledgers 10 Depreciation / Amortization – Introduction
8	December, 5	11 Value-added tax
9	December, 12	12 Owner's Accounts 13 Salaries and Wages
10	December, 19	14 Purchasing: Acquisition Cost 15 Selling / Sales of products or services
11	January, 9	16 Cost of Production / Changes in Inventory 17 Non-current assets 18 Taxes 19 Provisions
12	January, 16	20 Periodization 211 Calculation basis and performance indicators
	January 23	No lecture, due to other obligation
13 + 14	???	Additional lecture(s) to be agreed for January (eventually online)
	Exam period	Final Exam