

Syllabus - Update

GMT 1011E – Foundations of Accounting

2 ECTS-Credits, language of instruction: English

The lecture is organized as a **Fast Track**, i.e. it is ending and examined well before the normal lecture period.

<u>Lecture Hours :</u>	Wednesdays, 11:30 a.m. – 1:00 p.m Additional lecture to be agreed on in January 2021 All lectures are most likely to be held online via alfaview. Please, do check my Moodle course for the link to my Alfaview room.
<u>Opening Lecture:</u>	Wednesday, October 14, 2020
<u>Last Lecture:</u>	Wednesday, January 20, 2020
<u>Exam Date:</u>	Normal exam period

Lecturer:

Prof. Dr. Matthias Kropp

Office hours: on appointment via Alfaview

E-Mail: matthias.kropp@hs-pforzheim.de

Target Group:

- Mandatory content for bachelor program “BSBA Digital Enterprise Management”
- Elective for all incoming students of the International Study Program (ISP)
- No students from other bachelor programs are allowed to take part.
- **Please note: The lecture is offered only in the winter semester, students who have not passed the exam or deferred it are offered an exam in the subsequent summer term (without accompanying lecture).**

Expected knowledge base:

- Solid English language skills

Grading:

- 100 % on written exam of 60 minutes duration
(for BDEM: pass / fail only – no grade; for ISP: graded)

Learning Objectives:

The students

- will know the recognition of the essential business transactions of a company in its internal and external accounting. Furthermore, they will understand its significance.
- should be able to evaluate these effects on the components of the financial statements and the internal income statement.

Course Contribution to bachelor program’s common learning goals:

Learning Objective	Contribution	Means / Assessment
Basic knowledge Students show that they have sound basic knowledge in Cost and Management Accounting	Understanding the foundations of bookkeeping	Discussions and exercises in class / written exam.
Use of information technology	-	-
Critical thinking and analytical competence Students are able to apply analytical and critical thinking skills to complex problems	-	-
Ethical awareness Students are able to develop business ethics strategies and apply them to typical business decision-making problems	-	-
Communication skills	Oral communication in English	Discussion and exercises in class / -

Literature

- Horngren, C./Sundem, G./Elliot, J./Philbrick, D.: Introduction to Financial Accounting, Upper Saddle River, NJ
- Jones, M. J.: Financial Accounting, Verlag Wiley
- Weygandt, J./Kimmel, P./Kieso, D.: Financial Accounting, IFRS Edition, Hoboken, NJ

Course Materials on [Moodle](#)

- Lecture notes
- Additional Exercises

Teaching and Learning Approach

- Students and their learning progress are in the focus of the mission of Pforzheim Business School. I will subsequently support you in class as well as by guidance for your individual reading and exercising. In addition, you are welcome to tackle problems with me via e-mail or arrange an appointment. The written exam will provide a final feedback on the success of your learning efforts.
- The course follows primarily a lecture-style approach but reworking of the course materials and exercises and continuing active class participation throughout the term are expected. A lot of time in class will be used to apply the knowledge and the methods.
- If you miss classes, you miss an important learning opportunity.

Main Course Topics and Indicative Time Schedule for GMT2101E

#	Lecture Date	Class Topic
1	October, 14	Introductory Remarks 1 Basics
2	October, 21	1 Basics (ctd.)
3	October, 28	2 Balance Sheet and Stock Taking 3 Transactions and effects on balance sheet
4	November, 4	3 Transactions and effects on balance sheet (ctd.)
5	November, 11	4 Split of the Balance Sheet 5 Opening, Posting and Closing
6	November, 18	6 Journalizing + Posting / Basic Terms
7	November, 25	7 Income and Expense Accounts Summary: Balance Sheet and Income Statement
8	December, 2	8 Closing of Accounts
9	December, 9	9 Depreciation / Amortization – Introduction Excuse: Calculation basis and performance indicators
10	December, 16	10 Value-added tax 11 Owner's Accounts 12 Organization / Account system
11	January, 6	13 Salaries and Wages 14 Purchasing and Selling: Acquisition Cost 15 Non-current assets
12	January, 13	16 Taxes 17 Change of Inventory 18 Periodization
13	January, 20	Exercises / Wrap-up
14/15	???	Additional lecture(s) to be agreed for January
	Exam period	Final Exam