

Syllabus
GMT1302E Foundations in Accounting
Prof. Dr. Matthias Kropp
Summer Semester 2024

Level	Bachelor	
Credits	2 ECTS	
Student Contact Hours	2 SWS	
Workload	60 hours – 22,5 hours within class, 37,5 for self-study	
Prerequisites	None, but solid English language skills expected	
Time	See LSF - For eventual online lectures see virtual office	
Room	See LSF	
Start Date	See LSF	
Lecturer	Name	Prof. Dr. Matthias Kropp
	Office	W2.1.20
	Virtual Office	Link – prior scheduling necessary – room: Kropp
	Office Hours	Wednesday 15:30 – 17:00 h and upon appointment
	Phone	+49 (0)231 - 28 6326
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Course Intended Learning Outcomes and their Contribution to Program Intended Learning Outcomes / Program Goals

Program Intended Learning Outcomes	Course Intended Learning Outcomes	Assessment Method
After completion of the program the students will be able...	After completion of the course the students will be able...	Written Exam
		100%
		Individual
1 Expert Knowledge		
1.1 ...to demonstrate their distinguished and sound competencies in General Business Administration.	<p>... to understand the methods of accounting and its importance for the management of any business.</p> <p>... to apply these methods by</p> <ul style="list-style-type: none"> - analysing transactions - journalizing and posting entries - opening and closing accounts <p>preparing financial statements.</p>	X
2 Digital Skills		
3 Critical Thinking and Analytical Competence		
3.1 ...to implement adequate methods in a competent manner and to apply them to complex problems.	... understand that estimation and judgement are necessary elements of accounting and reporting.	X
4 Ethical Awareness		
5 Communication and Collaboration Skills		
6 Internationalization		
6.2 ...to articulate themselves in a professional manner in international business.	... to communicate accounting topics in English.	X

Teaching and Learning Approach

- Students and their learning progress are in the focus of the mission of Pforzheim Business School. I will subsequently support you in class by exercises. In addition, you are welcome to tackle problems with me via e-mail or arrange an appointment.
- The course follows primarily a lecture-style approach but reworking of the course materials and exercises and continuing active class participation throughout the term are expected. A lot of time in class will be used to apply the knowledge and the methods.
- If you miss classes, you miss an important learning opportunity.

Literature and Course Materials

- **Course Materials on Moodle:** Lecture notes
- **Mindermann/Freichel/Brösel:** German Accounting: A Guide for Students and Professionals, Erich Schmidt Verlag, 2022
- **Nothhelfer,** Financial Accounting – Introduction to German GAAP with exercises, DeGruyter Oldenbourg, 2nd edition, 2022
- **Kieso/Weygandt/Warfield,** Intermediate Accounting IFRS edition, 4th ed., Wiley 2020

Assessment

Grading will be based 100% on a written exam of 60 minutes duration
(for BDEM: pass / fail only – no grade; for ISP: graded)

Schedule

#	Lecture Date	Class Topic
1	March, 19	No lecture – Introduction to Study together with Ms Goehlich
2	March, 26	Introductory Remarks 1 Basics
3	April, 2	No lecture – Easter Break
4	April, 9	1 Basics (ctd.) 2 Balance Sheet and Stock Taking
5	April, 16	3 Transactions and effects on balance sheet 4 Split of the Balance Sheet 5 Opening, Posting and Closing 6 Journalizing + Posting / Basic Terms
6	April, 23	7 Income and Expense Accounts 8 Closing of Accounts Summary: Balance sheet and income statement Example
7	April, 30	9 Organization / Ledgers 10 Depreciation / Amortization – Introduction

8	May, 7	11 Value-added tax 12 Owner's Accounts 13 Salaries and Wages
9	May, 14	14 Purchasing: Acquisition Cost 15 Selling / Sales of products or services
	May, 21	No lecture – Pentecost Break
10	May, 28	14 Purchasing: Acquisition Cost 15 Selling / Sales of products or services
11	June, 4	16 Cost of Production / Changes in Inventory 17 Non-current assets 18 Taxes
12	June, 11	19 Provisions 20 Periodization 21 Calculation basis and performance indicators
13	June, 18	Trainings
14	June, 25	Trainings
	Exam period	Final Exam

Code of Conduct for online Teaching

[Link to the Code of Conduct for online Teaching](#)