

Syllabus
FIN3311 Finanzmanagement
Prof. Dr. John E. Junarsin
Sommersemester 2023

Hint: FIN3311 (PO2019) will be credited to FIN3301 (PO2016).

Niveau	Bachelor	
Credits	3	
SWS	2	
Workload	90h	
Prerequisites		
Voraussetzungen	Examination authorization in the BCR degree program	
Uhrzeit	Siehe LSF	
Raum	Online, to be announced via moodle	
Starttermin	See LSF	
Lehcturer	Name	Prof. Dr. E. John Junarsin
	Büro	-
	Virtual Office	to be announced via Moodle
	Office Hours	By appointment
	Phone	-
	Email	-

Brief description

Every business school, at both undergraduate and M.B.A. levels, must have a required course in financial management – albeit with various titles such as “business finance,” “financial policy,” or “corporate finance.” Financial management is one of the most pivotal elements in business management since the design and implementation of a business strategy will eventually be faced with financial consequences and performance measurement as an implication of the business strategy.

This course analyzes and discusses concepts and decisions in financial management, specifically those concerned about corporate finance. Discussion topics are divided into seven sections. The first section introduces the fundamental concepts of corporate finance. The second section discusses corporate valuation. The third section talks about project valuation. Subsequently, the fourth section is concerned over strategic financing position. In the fifth section, tactical financing decisions are explored. Section six elaborates on working capital management. Eventually, section seven discusses special topics.

Lectures are designed for 15 lecturing sessions. You will be assigned to complete exercises and case studies, expected to invigorate your understanding on topics discussed in the lectures. Lecturing process will utilize a student-centred learning approach.

Gliederung der Veranstaltung

Hour	Topic(s)	Reading(s)
1	Syllabus	
2	An overview of financial management	Chapter 1
3	Financial statements	Chapter 2
4		
5	Analysis of financial statements	Chapter 3
6		
7	Risk and return and portfolio	Chapter 5
8		
9		
10		
11	Time value of money	Chapter 6
12		
13	Bonds	Chapter 7
14		
15	Stocks	Chapter 8
16		

17	Cost of capital	Chapter 9
18		
19	Capital budgeting and cash flow estimation	Chapters 10 and 11
20		
21		
22		
23	Capital structure	Chapter 13
24		
25	Dividend policy	Chapter 14
26		
27	Working capital management	Chapters 15 and 16
28		
29	Financial forecasting	Chapter 17
30		

Lernziele der Veranstaltung und deren Beitrag zu den Programmzielen

Program Intended Learning Outcomes		Program Intended Learning Outcomes	Prüfungsmethode
After completion of the program the students will be able...		After completion of the course the students will be able...	Written exam
			100%
			Individual performance
1 Expert Knowledge			
1.2	..to prove their differentiated and well-founded economic competences.	.. to understand how changing macroeconomic conditions can affect a company's financing costs.	X
1.3	...master the legal method of case resolution by claim basis.	... know and analyze legally binding principles in connection with covenants in financial contracts.	X
1.4	... to solve business problems using quantitative methods and on the basis of sound data research skills.	... be able to apply mathematical principles for the determination of key figures, capital requirements and financing decisions.	X
1.5	... demonstrate a sound expert knowledge in their specializatio.	... die Bestandteile eines Finanzplans zu analysieren und .. be able to assess and propose financing measures. ... to know and be able to apply the essential criteria for assessing the advantageousness of operational financing. ... to know the essential sources of financing of the enterprise and to be able to judge the different sources regarding their preconditions and their advantageousness and to compare them qualitatively and quantitatively in their effects on the enterprise results. ... to be able to determine the capital requirements and the debt servicing capacity of a company. ... to be able to measure the liquidity of a company and to independently prepare and assess a retrospective cash flow statement. ... to know essential instruments for hedging interest and currency risks. ... be able to calculate the cost of equity and debt capital of companies. ... be able to approximate the value of a company.	X
2 Digital Skills			
3 Critical Thinking and Analytical Competence			
3.1	...to implement adequate methods in a competent manner and to apply them to complex problems.	... to familiarize themselves with specific and complex financial issues within a short period of time, to penetrate and analyze them professionally and to come up with their own solutions. ... be able to solve tasks and case studies both theoretically (argumentatively) and practically.	X
3.2	..interpret results comprehensively, reflect critically and develop their own holistic solution alternatives for complex issues.	.. to recognize the interrelationships between the monetary and goods economy as well as the interplay of the arithmetic systems.	X
4 Ethical Awareness			
5 Communication and Collaboration Skills			
5.1	... express complex issues in clear written form.	... be able to form logical chains of reasoning that support their own developed solutions to problems and case studies.	X
6 Internationalization			
6.1	...understand and explain challenges of companies in an international context.	... recognize influences of internationalization strategies of companies on financial situation and on financing issues.	X
6.2	...to articulate yourself professionally in international business.	... be able to understand and categorize core financial terms in English (e.g. cash flow, EBIT(DA), working capital).	X

Teaching and learning concept

The course is a lecture in which extensive exercise units are integrated. The material is presented in a varied and application-oriented manner using overviews, practical examples and tasks.

The material pre-published for each event is a slide script, which is intended to make it easier for students to take notes and do follow-up work. The students have the opportunity to actively contribute to the design of the course. Active participation and follow-up work is thus an elementary component of the teaching and learning concept and good preparation for the final exam.

Literature and course materials

Brigham, E. and Ehrhardt, M. (2019), *Financial Management: Theory and Practice*, 16th ed., South-Western Cengage Learning, Mason, OH.

Berk, J. and DeMarzo, P. (2019), *Corporate Finance*, 5th ed., Pearson, Boston, MA.

Bruner, R., Eades, K., and Schill, M. (2014), *Case studies in finance: Managing for corporate value creation*, 7th ed., McGraw-Hill, New York, NY.

Relevant articles and case studies from journals or magazines.

Examination

BCR4 (PO2019):

The written exam is conducted as a module exam together with the course AQM2202 - Computer-aided Management Methods (Risk Management VaR). The total duration of the examination is 90 minutes. Of this, 60 minutes are allotted to FIN3301.

All others: BCR6 (PO2016); BIB (all POs) and ISP (No BSWP!):

The duration of the exam for the FIN3301 exam is 60 minutes (No module exam).

Class Requirements

Presence. You are required to attend at least 80% of total lectures held. Any violation against this rule may cause the ineligibility to get a final grade.

Class participation. You are highly expected to contribute ideas, thoughts, experiences, and arguments to class discussion. Although overviews of key points and issues will be provided, I strongly recommend that you comprehend materials in details, raise questions and ideas, and create a “lively” class, meaning that you must read and prepare readings assigned prior to coming to the class. Should you turn out unready, and the class be not responsive to discussion, I will dismiss the class right away.

An experiential approach. Continuously and consistently, you are assigned to construct experiential observations and solve managerial cases or problems, and subsequently report findings to the professor.

Internet exploration. You are encouraged to harness the advancement of information and communications technology (ICT) in exploring knowledge and opportunities. Remember that in today's competitive environment, a smart person is not one who could answer all questions, but rather someone who knows where to find solutions.

Assessment (all others)

Item	Weight	Due Date
Class participation	20%	The end of lecture
Case studies and presentations	20%	Presentation schedule
Final exam	60%	TBA

Case studies and presentations. You will be randomly distributed into several groups. Besides functioning as a discussion forum, the groups will analyze cases and facts assigned by the professor, and present them before all participants. Cases might be inspired by or taken from various sources, including the textbook. In a presentation, it is expected that you show business problems, alternative solutions, and arguments. The length of presentation should not exceed 30 minutes.

Late submissions will not be accepted without a prior approval of the professor. All requests for extension should be directed to the professor by e-mail (john.junarsin@ugm.ac.id). An extension will be granted for medical reasons upon receipt of a medical certificate, or in exceptional circumstances in consultation with the professor.

Exam. A final exam purports to examine your knowledge and mastery of concepts learned throughout the lectures.

Guidelines for Written Work, Assessment, and Plagiarism

At the undergraduate level, a quality presentation and content is required. All works should be typewritten, proofread, and checked for accuracy before submission. Marks will be deducted for lack of referencing.

Pforzheim University has strict rules regarding honesty in assessment. All students should be aware of the rules concerning misconducts in assessment, which prohibit certain behaviours, such as:

- No part of the work has been copied from any other person's work except where due acknowledgement is made in the text,
- No part of the work has been written by any other person except where such collaboration has been authorised by the lecturer concerned, and
- No part of the work has been submitted for assessment in another course in this or another part of the university except where authorised by the lecturer concerned.