SCHOOL OF ENGINEERING Fakultät für Technik Hochschule Pforzheim



Syllabus **BAE2622 Negotiation Theory and Practice**

Prof. Dr. Moritz Peter

Level	Bachelor	
Credits	3	
Student Contact Hours	2	
Workload	90 Hours	
Prerequisites	None	
Time	s. LSF	
Room	s. LSF	
Dates	s. LSF	
Lecturer(s)	Name	Prof. Dr. Moritz Peter
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Summary

Negotiations are ubiquitous. For managers, and in particular for procurement managers, strong negotiation skills are an indispensable capability to achieve their corporate and personal objectives. Thus, this course is dedicated to the acquirement of a solid negotiation skill set.

Outline of the Course

Course topics follow the structure of an exemplary negation process:

- <u>Pre-bargaining phase:</u> identification of own as well as counterparty's interests; alternatives, strengths/weaknesses, etc. Set-up of a suitable negotiation strategy; assignment of appropriate roles as well as tactics for the upcoming meetings (documented by a promising negotiation playbook)
- <u>Bargaining phase:</u> Taking and defending the lead in negotiation meetings before eventually reaching an agreement (documented by meaningful meeting minutes)
- Closing and follow up phase: Closing or cancelling the deal in a smart way. Supervision of adherence to agreements and reaction strategies to violations of agreements (documented by contract and letter/email exchange).

Course Intended Learning Outcomes and their Contribution to Program Intended Learning Outcomes / Program Goals

Prog	ram Intended Learning Outcomes	Course Intended Learning Outcomes		
	After completion of the program the students will be able	After completion of the course the students will be able		
1	Expert Knowledge			
1.3	to demonstrate their distinguished and sound competencies in General Business Administration.	develop and apply negotiation strategies in order to buy or sell products and/or services		
1.4	to demonstrate their distinguished and sound competencies in Economics.	gain a better understanding of professional buying and/or selling methods and processes		
3	Critical Thinking and Analytical Competence			
3.1	to implement adequate methods in a competent manner and to apply them to complex problems.	expend their horizon over one's own company, processes and results to a holistic view/planning/optimisation to achieve overall process optimum		
4	Ethical Awareness			
	to develop sound strategies in the areas of ethics, sustainable development and social responsibility and are able to apply them to typical economic decision-making problems.	address ethical considerations in the course of negotiations		
5	Communication and Collaboration Skills			
5.3	to work successfully in a team by performing practical tasks.	solve negotiation cases in team		
6	Internationalization			
6.1	to understand and explain business challenges in an international context.	negotiate in an international business context		

Teaching and Learning Approach

This course has a threefold structure: In the first phase of the course a comprehensive introduction to relevant negotiation topics is provided (by lecture). In the second course-phase small group of students work on their group assignments. In the third phase of the course the results of the group work will be presented and individual feedback will be given.

Literature and Course Materials

- (1) Downloads: lecture slides and additional materials
- (2) No mandatory textbook, but a few classic recommendations:
 - Fisher, R., Ury, W. L., & Patton, B. (1991). **Getting to Yes: Negotiating Agreement Without Giving In**. New York, NY: Penguin.
 - Lewicki, R. J., Saunders, D. M., & Barry, B. (2015). **Essentials of Negotiation** (6th ed.). New York, NY: McGraw-Hill.
 - Raiffa, H., Richardson, J., & Metcalfe, D. (2002). **Negotiation Analysis: The Science and Art of Collaborative Decision Making**. Cambridge, MA: Belknap.
 - Thompson, L. L. (2009). **The Mind and Heart of the Negotiator** (4th ed.). Upper Saddle River, NJ: Pearson.
 - ... plus numerous books and articles on special interests in English & German [feel free to contact me for further recommendations]

Assessment

Presentation and documentation of final results with individual contribution

Grading scale: (see SPO, allg. Teil, Neufassung vom 01.09.06, p. 20):

- 1 = excellent (pass grade) = outstanding work;
- 2 = good (pass grade) = work which is far above average
- 3 = satisfactory (pass grade) = average work;
- 4 = sufficient (pass grade) = work with shortcomings which still meets requirements
- 5 = insufficient (fail grade) = work with severe shortcomings, does not meet requirements

Schedule

(changes are unlikely, but might become necessary)

- (1) tbd Introduction to negotiations; formation of teams; assignment(s)
- (2) tbd Workshop (3) tbd Workshop day
- (4) tbd Workshop day
- (5) tbd Presentation of final results

Code of Conduct for Students

- Read the syllabus
- Practice fair play to your fellow students
- Print and read the abstracts/notes before the lecture/exercise and take a look at it
- Please make sure to be on time and avoid to leave the lectures/exercises early
- Contribute to a pleasant atmosphere (i.e. silence)
- Solve your exercises independently
- Raise questions if you don't understand something

Link to the Code of Conduct for online Teaching

Teaching Philosophy

I do care about your learning. Therefore, helping you is an important matter to me. If you encounter problems or questions with any aspect of the course, do not hesitate to contact me. I will respond quickly and if it is necessary, we can arrange an appointment.

My main objective is the preparation of Hochschule-Pforzheim students for a successful career in the procurement and/or procurement-logistic function of international companies in various industries. In order to achieve this goal, I would like to appeal and foster the student's heart (motivation), hand (experience) and head (knowledge) through practice-oriented topics and vivid classroom interaction. Hence, if you have problems with your progress in the course or with your group please see me as early as possible. I do want you to graduate, but you must earn it!

Additional Information

Language: English

Learning objectives and outcomes:

After this course, participating students should:

- demonstrate a deepened understanding of the negotiation process
- be familiar with key strategies and tactics of negotiations
- be able to prepare, conduct and document negotiation meetings properly
- understand how a negotiator can improve the outcome of a negotiation even under difficult circumstances
- be able to react to manipulation, conflicts and threats without losing sight of original-ly intended objectives

Thus, after attending this course, students should be able to prepare and lead negotiations effectively and to close deals successfully.