

European Financial Markets (ECO 5023)

Winter Semester 2018/19

Visiting lecturer

Dr. Alexander Del Toro Barba
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Target groups:

- Master of Human Resources Management
- MBA International Management
- Master of Communication Management
- International Master Exchange Program (IMEP)

This seminar includes:

- Introductory lectures by Dr. Del Toro Barba
- Class room presentations by the students about their research paper

Class Assignment, Readings and Requirements:

- This class addresses advanced students only.
- Dependent on the group size (maximum 20 students), students could either prepare the research papers in teams of two or alone.
- A regular attendance and fair cooperation in team meetings and in classroom is mandatory.
- The workload includes regular team meetings, **one ppt-presentation (30 minutes)** and at least one meeting with Dr. Del Toro Barba.

Content:

1. Class: Setting the stage (I)

- Content:
 - i. Functions of the Financial System
 - ii. Financial Crises
 - iii. European Financial Integration: Origins and History
 - iv. Monetary Policy of the European Central Bank

- Wednesday, 10.10.
- 3:30pm – 8:30pm in room: W1.2.04
- 2. Class: Artificial Intelligence & Machine Learning Applications in Finance (I)**
 - Content:
 - i. in progress / soon published
 - Wednesday, 17.10.
 - 3:30pm – 8:30pm in room: W1.2.04
- 3. Class: Artificial Intelligence & Machine Learning Applications in Finance (II)**
 - Content:
 - i. in progress / soon published
 - Wednesday, 24.10.
 - 3:30pm – 8:30pm in room: W1.2.04
- 4. Class: Financial Markets (II), Financial Institutions (III) & Policies for the financial sector (IV)**
 - Content: Financial Markets (II)
 - i. European Financial Markets (Functions & Structure)
 - ii. The Economics of the Financial Integration
 - iii. Financial infrastructures (Payment systems)
 - Content: Financial Institutions (III)
 - iv. The role of Institutional Investors
 - Content: Policies for the financial sector (IV)
 - v. Financial regulation and supervision
 - Wednesday, 14.11.
 - 3:30pm – 8:30pm in room: W1.2.04
- 5. Class: Presentation by students**
 - Wednesday, 12.12.
 - 3:30pm – 8:30pm in room: W1.5.05

Topics for Seminar Papers:

1. The *European Banking Union*: Common rules for European banks?
2. The stability performance of the EURO after 15 years: A comparative approach to world currencies
3. The restructuring of the financial system in United Kingdom after BREXIT
4. From BREXIT to BREXODUS: The future of banking and finance in the EU
5. The ECB's "Creative monetary policy": A contradiction to its stability promise?
6. Junckers latest proposal to expand the Eurozone: Wishful thinking or a new momentum for Europe?
7. Parallel currencies in Eastern Europe: Will the Euro replace local currencies?
8. Artificial Intelligence in Finance: Challenges, risks and Opportunities
9. The evolution of BITCOIN: Options, challenges and risks
10. The disintermediation of banking through blockchain in Europe: Threats and potentials for European financial institutions.
11. Cooperation or competition: Role of fintechs for European financial institutions?
12. Banking as a commodity in e-commerce: How dangerous are Amazon, Facebook, Google & Co for European banks?

Paper & Presentation Requirements:

- Presentation:
 - 30 minutes presentation plus 10 minutes discussion.
 - Presentation should be guided by a thesis
 - Max. 15 slides. Final slide with 3-5 key take-ways as summary
- Paper:
 - Max. 8 pages